**SECTION 255 AFFIDAVIT – EXTENSION AGREEEMENT** (Under Section 255 Tax Law)

STATE OF NEW YORK }

COUNTY OF       }

     , being duly sworn, deposes and says:

That (s)he is the holder of the mortgage hereinafter described which is a lien on premises situated at      .

The mortgage held by the undersigned in the original principal sum of $      made by       to       dated       and recorded in Liber / Record / Reel      , Page       in the Office of the (Register of the City of New York), (Clerk of the County of      ) on which the mortgage tax was paid. There is presently owing on said mortgage the principal sum of $     .

     , the record owner of the said property and the undersigned have entered into an extension agreement dated      , which extension agreement is intended to be recorded in the said register’s office simultaneously herewith.

The extension agreement herewith tendered for recording is given for the purpose of further securing the same principal indebtedness and said extension agreement does not create or secure any new or further indebtedness or obligation other than the principal indebtedness secured by said mortgage. There have been no re-advances on said mortgage.

WHEREFORE, deponent respectfully requests that the extension agreement tendered herewith for recording be declared exempt from taxation pursuant to the provisions of Section 255 of Article 11 of the Tax Law of the State of New York.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Sworn to before me

this       day of      ,

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Notary Public