

# **SATISFACTION OF MORTGAGE – INDIVIDUAL OR CORPORATION**

CONSULT YOUR LAWYER BEFORE SIGNING THIS INSTRUMENT—THIS INSTRUMENT SHOULD BE USED BY LAWYERS ONLY.

## **KNOW ALL MEN BY THESE PRESENTS,**

That

**DO**        **HEREBY CERTIFY** that the following Mortgage        **IS PAID**, and do hereby consent that the same be discharged of record.

Mortgage dated the        day of        in the year        , made by

To

in the principal sum of \$        and recorded on the        day of        in the year 20        , in Liber/Control Number        of Mortgages, in page        , in the office of the Clerk/Register of        County of the

which mortgage has not been assigned of record.

Dated the        day of        in the year        .

IN PRESENCE OF:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

## **INSTRUCTIONS FOR SATISFACTION OF MORTGAGE**

Insert residence, if individual, or principal office, if corporation, giving street and street number.

Section 321 of the Real Property Law expressly provides who must execute the certificate of discharge in specific cases and also provides, among other things, that (1) no certificate shall purport to discharge more than one mortgage, (except that mortgages affected by instruments of consolidation, spreader, modification or correction may be included in one certificate if the instruments are set forth in detail in separate paragraphs); (2) if the mortgage has been assigned, in whole or in part, the certificate shall set forth: (a) the date of each assignment in the chain of title of the person or persons signing the certificate, (b) the names of the assignor and assignee, (c) the interest assigned, and (d) if the assignment has been recorded, the book and page where it has been recorded or the serial number of such record, or (e) if the assignment is being recorded simultaneously with the certificate of discharge, the certificate of discharge shall so state, and (f) if the mortgage has not been assigned of record, the certificate shall so state; (3) if the mortgage is held by any fiduciary, including an executor or administrator, the certificate of discharge shall recite the name of the court and the venue of the proceedings in which his appointment was made or in which the order or decree vesting him with such title or authority was entered.

**ACKNOWLEDGEMENT TAKEN IN NEW YORK STATE**

State of            County of            , ss:

On the            day of            , in the year 20            , before me the undersigned, personally appeared            personally known to me or proved to me on the basis of satisfactory evidence, to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that (he) (she) (they) executed the same in (his) (her) (their) capacity(ies), and that by (his) (her) (their) signature(s) on the instrument, the individual(s) or the person upon behalf of which the individual(s) acted, executed the instrument.

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**ACKNOWLEDGEMENT TAKEN IN NEW YORK STATE**

State of            County of            , ss:

On the            day of            , in the year 20            , before me the undersigned, personally appeared            personally known to me or proved to me on the basis of satisfactory evidence, to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that (he) (she) (they) executed the same in (his) (her) (their) capacity(ies), and that by (his) (her) (their) signature(s) on the instrument, the individual(s) or the person upon behalf of which the individual(s) acted, executed the instrument.

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**ACKNOWLEDGEMENT BY SUBSCRIBING WITNESS TAKEN IN NEW YORK STATE**

State of            County of            , ss:

On the            day of            , in the year 20            , before me the undersigned, personally appeared            the subscribing witness to the foregoing instrument, with whom I am personally acquainted, who being by me duly sworn, did depose and say, that (he) (she) (they) reside(s) in            ; that (he) (she) (they) know(s)            to be the individual described in and who executed the foregoing instrument; that said subscribing witness was present and saw said            execute the same; and that said witness at the same time subscribed (his) (her) (their) name(s) as a witness thereto.

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**ACKNOWLEDGEMENT TAKEN OUTSIDE NEW YORK STATE**

\* State of            County of            , ss:

\* (or insert District of Columbia, Territory, Possession or Foreign Country)

On the            day of            , in the year 20            , before me the undersigned, personally appeared            personally known to me or proved to me on the basis of satisfactory evidence, to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that (he) (she) (they) executed the same in (his) (her) (their) capacity(ies), and that by (his) (her) (their) signature(s) on the instrument, the individual(s) or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual(s) made such appearance before the undersigned in the            (add the city or political subdivision and the state or country or other place the acknowledgment was taken).

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**SATISFACTION OF MORTGAGE**

**RETURN BY MAIL TO**

Title No.

To

Section:

Block:

Lot:

County or Town: